



VAPOR TECHNOLOGY
ASSOCIATION

The Economic Impact of the Vapor Industry 2018 COLORADO

DIRECT ECONOMIC IMPACT	Jobs	Wages	Output
Vape Store Retail Jobs	599	\$ 11,736,300	\$ 22,833,100
All Other Retail Jobs	295	\$ 9,898,800	\$ 21,242,700
Wholesale Jobs	367	\$ 32,415,000	\$ 85,417,900
E-Liquid Manufacturing Jobs	42	\$ 5,999,800	\$ 27,193,600
Component Manufacturing Jobs	0	\$ 0	\$ 0
Total	1,303	\$ 60,049,900	\$ 156,687,300

SUPPLIER ECONOMIC IMPACT	Jobs	Wages	Output
Agriculture	5	\$ 164,600	\$ 413,300
Mining	27	\$ 5,210,000	\$ 8,276,400
Construction	9	\$ 565,800	\$ 1,507,400
Manufacturing	28	\$ 2,102,400	\$ 12,419,500
Wholesale	28	\$ 2,503,200	\$ 6,529,300
Retail	6	\$ 210,200	\$ 491,600
Transportation & Communication	80	\$ 7,023,400	\$ 22,203,100
Finance, Insurance & Real Estate	105	\$ 4,446,500	\$ 22,873,600
Business & Personal. Services	228	\$ 16,660,500	\$ 30,933,100
Travel & Entertainment	31	\$ 882,700	\$ 2,067,700
Government	13	\$ 1,176,700	\$ 2,057,100
Other	0	\$ 0	\$ 0
Total	560	\$ 40,946,000	\$ 109,772,100

INDUCED ECONOMIC IMPACT	Jobs	Wages	Output
Agriculture	17	\$ 541,200	\$ 2,063,300
Mining	8	\$ 1,561,600	\$ 2,443,400
Construction	11	\$ 657,300	\$ 1,800,300
Manufacturing	31	\$ 2,125,500	\$ 14,671,900
Wholesale	29	\$ 2,572,600	\$ 6,766,100
Retail	127	\$ 4,127,300	\$ 10,572,900
Transportation & Communication	53	\$ 4,648,700	\$ 18,214,500
Finance, Insurance & Real Estate	128	\$ 6,155,400	\$ 39,310,200
Business & Personal Services	371	\$ 20,631,500	\$ 37,017,700
Travel & Entertainment	145	\$ 3,814,000	\$ 10,705,300
Government	10	\$ 871,300	\$ 2,220,900
Other	28	\$ 1,030,100	\$ 734,800
Total	958	\$ 48,736,500	\$ 146,521,300

	Jobs	Wages	Output
TOTAL ECONOMIC IMPACT	2,821	\$ 149,732,400	\$ 412,980,700

TAX IMPACT	TAXES GENERATED
Business Taxes Generated	\$ 62,875,300
Federal	\$ 37,095,400
State	\$ 25,779,900
Consumption Taxes Generated	\$ 3,454,300
Total Taxes	\$ 66,329,600