



VAPOR TECHNOLOGY
ASSOCIATION

The Economic Impact of the Vapor Industry 2018 NORTH CAROLINA

DIRECT ECONOMIC IMPACT	Jobs	Wages	Output
Vape Store Retail Jobs	2,564	\$ 44,250,000	\$ 86,405,400
All Other Retail Jobs	494	\$ 13,349,400	\$ 29,823,900
Wholesale Jobs	436	\$ 34,707,700	\$ 99,808,600
E-Liquid Manufacturing Jobs	141	\$ 13,967,200	\$ 97,730,300
Component Manufacturing Jobs	10	\$ 325,300	\$ 1,493,200
Total	3,645	\$ 106,599,600	\$ 315,261,400

SUPPLIER ECONOMIC IMPACT	Jobs	Wages	Output
Agriculture	10	\$ 489,400	\$ 1,095,300
Mining	6	\$ 109,700	\$ 1,012,000
Construction	22	\$ 1,134,200	\$ 3,179,800
Manufacturing	101	\$ 7,107,800	\$ 48,903,900
Wholesale	63	\$ 5,104,200	\$ 14,477,600
Retail	16	\$ 557,000	\$ 1,267,000
Transportation & Communication	178	\$ 11,687,600	\$ 44,147,100
Finance, Insurance & Real Estate	163	\$ 6,948,000	\$ 37,948,400
Business & Personal. Services	464	\$ 30,093,600	\$ 59,337,700
Travel & Entertainment	62	\$ 1,583,900	\$ 3,847,200
Government	24	\$ 1,989,700	\$ 3,865,400
Other	0	\$ 0	\$ 0
Total	1,109	\$ 66,805,100	\$ 219,081,400

INDUCED ECONOMIC IMPACT	Jobs	Wages	Output
Agriculture	24	\$ 1,206,200	\$ 3,705,100
Mining	2	\$ 27,000	\$ 240,000
Construction	20	\$ 976,500	\$ 2,830,600
Manufacturing	97	\$ 6,163,000	\$ 51,358,600
Wholesale	49	\$ 3,880,100	\$ 11,134,600
Retail	237	\$ 7,130,000	\$ 17,960,800
Transportation & Communication	88	\$ 6,077,400	\$ 28,945,300
Finance, Insurance & Real Estate	189	\$ 10,124,100	\$ 67,193,500
Business & Personal Services	656	\$ 32,633,600	\$ 62,265,900
Travel & Entertainment	253	\$ 6,118,700	\$ 16,435,300
Government	17	\$ 1,180,300	\$ 3,573,800
Other	44	\$ 1,409,500	\$ 1,232,600
Total	1,676	\$ 76,926,400	\$ 266,876,100

	Jobs	Wages	Output
TOTAL ECONOMIC IMPACT	6,430	\$ 250,331,100	\$ 801,218,900

TAX IMPACT	TAXES GENERATED
Business Taxes Generated	\$ 106,644,000
Federal	\$ 62,246,900
State	\$ 44,397,100
Consumption Taxes Generated	\$ 22,846,900
Total Taxes	\$ 129,490,900